

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Dept. - APPFCL - Budget 2023-24 – Interest payment for the month of May, 2023 on the APPFCL Term Loan of Rs. 3,170.00 Crs @ 9% due on 31.05.2023 – Administrative Sanction – Orders - Issued.

ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No.58

Dated:31.05.2023

Read the following:

1. G.O.Ms.No.35, dt: 30.05.2018 amended as G.O.Ms.No.28, Energy (Power-III) dept., dt.05.09.2019.

No.895

2. G.O.Rt.No.52, Energy (Power-III) Dept., dt.26.04.2023.
3. From the Managing Director, APPFCL, letter No. MD/APPFCL/Budget (2023-24)/D. No. 280/2023, Date: 05-05-2023.

G.655

4. From the Managing Director, APPFCL, letter No. MD/APPFCL/Budget (2023-24)/D. No. 288/2023, dt.10.05.2023.

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5. G.O.Rt.No.2408, Finance (FMU-I&I, Energy, I&C) Dept., dt.30.05.2023.

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ORDER:

In the G.O. 1st read above, Government have accorded permission to the Managing Director, Andhra Pradesh Power Finance Corporation Limited (APPFCL) for mobilisation of the funds of Rs.5000.00 Cr. by private placement of Andhra Pradesh Power Bonds and also stand guarantee for repayment of the principal amount on the due dates of the bonds and the payment of interest thereon.

2. In the reference 3rd & 4th read above, the Managing Director, Andhra Pradesh Power Finance Corporation Limited (APPFCL) has requested the Government to release an amount of Rs.24,23,09,589/- towards regular monthly Interest payment for the month of May, 2023 on the APPFCL Term Loan of Rs. 3,170.00 Crs @ 9% due on 31.05.2023.

3. In the G.O. 5th read above, Government have issued Budget Release Order for an amount of Rs.542,44,00,000/- as additional funds in relaxation of treasury control orders pending provision of funds by obtaining supplementary grants at an appropriate time during the CFY 2023-24 towards the Principal/Interest payment on APPFCL term loan for 11 months of CFY 2023-24.

4. After careful examination, Government hereby accord Administrative Sanction for Rs.24,23,09,589/- (Rupees twenty four crore twenty three lakh nine thousand five hundred and eighty nine only) to Managing Director, A.P. Power Finance Corporation Ltd. to arrange payment of Interest for the month of May, 2023 on the APPFCL Term Loan of Rs. 3,170.00 Crs @ 9% due on 31.05.2023 during CFY 2023 -24 in relaxation of treasury control and quarterly regulation orders, under following Head of Account:

(In Rs.)

Sl. No.	HOA	Budget Allocated for CYF 23-24 (Q1)	Amount already sanctioned	Amount sanctioned under this order	Balance
1	2801-05-190-00-11-310-312 (Assistance to Andhra Pradesh Transmission Corporation Ltd. for servicing of Vidyut Bonds)	692,44,00,000	80,39,71,668	24,23,09,589	587,81,18,743

5. The Assistant Secretary to Govt., & Drawing and Disbursing Officer, Energy Department, A.P. Secretariat shall remit the amount sanctioned in para 4 above in the Bank Account of APPFCL.

6. The Managing Director, Andhra Pradesh Power Finance Corporation Limited (APPFCL) Vijayawada shall take necessary action accordingly.

7. Following are the drawing and disbursing details:

Sl.No.	Details	Particulars of DDO, Energy Department/ Account details of APPFCL
i	Drawing and Disbursing Officer	Asst. Secretary to Govt., Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APPFCL Current Account No. 52117468653
iii	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576
v	PAN No.	AADCA0857D
vi	Utilization certificate to be issued by	The Managing Director, APPFCL, Vijayawada

8. This orders issues with the concurrence of Finance Department vide their U.O. No. FIN01-FMU0BES(IIE)/11/2023-FMU-IIEIC (C.No.2056922), Dated:30.05.2023.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K. VIJAYANAND
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Managing Director, A. P. Power Finance Corporation Ltd., Vijayawada.
The Member Convenor, APPCC, Vijayawada.
The Assistant Secretary to Govt., & Drawing and Disbursing Officer,

Energy department, A.P. Secretariat.
The Chairman & Managing Director, APTRANSCO, Vijayawada.
The Energy (OP) department.

Copy to:

The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P., Mangalagiri.
The Principal Accountant General (A&E), A.P., Vijayawada.
The Finance (FMU-I&I, Energy, I&C) Department.
The P.S. to Special Chief Secretary to Govt. Energy Dept.
SF/SC. (Computer No: 2052124)

// FORWARDED: BY ORDER //

S. Jyothi
SECTION OFFICER

Assistant Secretary to Government
Drawing and Disbursing Officer,
Energy Department, A.P. Secretariat,
Velagapudi, Amaravati.